

Musical Theatre Dunedin Incorporated

Performance Report For The Year Ended 31 March 2019

Musical Theatre Dunedin Incorporated

Performance Report Contents

For The Year Ended 31 March 2019

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Musical Theatre Dunedin Incorporated

Entity Information

As At 31 March 2019

Legal Name of Entity	Musical Theatre Dunedin Incorporated
Type of Entity and Legal Basis	Incorporated Society and Registered Charity
Registration Number	CC37244

Entity's Purpose or Mission

To produce musical and dramatic entertainment for the benefit of the organisation and or charitable or philanthropic objects. To foster, promote and encourage the study, composition, practice and performance of musical theatre productions and other works. To train and promote generally the interests of actors, singers, theatre technicians, dancers, musicians and other artists, both collectively and as individuals.

Entity's Structure

The board of the organisation consists of the president, immediate past president, vice president, administrator, treasurer and six committee members.

Our operations are governed by the board and all decisions are by majority vote. The president has a casting vote.

Main Sources of the Entity's Cash and Resources

Ticket revenue through the production of musical and dramatic entertainment, namely musical theatre stage shows. Grants and donations from a number of organisations and individuals.

Main Methods Used by the Entity to Raise Funds

Through ticket revenue and applying for grants. A small amount of revenue is generated from sundry hire and sales, and carpark rentals.

Entity's Reliance on Volunteers and Donated Goods or Services

The society relies heavily on unpaid volunteers across a broad range of activities in governing, managing and operating the society and its premises and in producing musical theatre, including performers, crew, technical roles and front of house.

Contact Details

 Website	www.musicaltheatredunedin.org.nz
 Facebook	www.facebook.com/MTDUNEDIN

Musical Theatre Dunedin Incorporated

Entity Information

As At 31 March 2019

Business Location	1 Sullivan Avenue South Dunedin
Accountants	A.M.S Limited 44 York Place Dunedin 9016
Bankers	ANZ Bank Otago University Branch Dunedin
Solicitor	Stuart Walker Anderson Lloyd Lawyers Dunedin
Executive Officers	June Driver, President Ted Pheloung, Immediate Past President Lynda Wright-Sear, Vice President Murray Fiora, Treasurer Anna Tarbotton, Administrator
Executive Board Members	Nigel Donehue Alethea Chittenden Anne Williams Dean Driver Stacey Gribben John Sear (Resigned 11 March 2019)
Independent Assurance Practitioner	Peter Hocking Chartered Accountant Dunedin
Membership Administrator	Lori Moodie

Musical Theatre Dunedin Incorporated

Statement of Service Performance

For The Year Ended 31 March 2019

Description of the Entity's Outcome:

Promotion and enjoyment of musical theatre for participants and the general public.

Description and Quantification of the Entity's Outputs:

	2019	Budget	2018
Patrons attending musical theatre productions in the financial year	10,450	10,025	1,502
Priscilla Queen of the Desert	9,838	9,458	-
Naughty & Nice Christmas Cabaret	612	567	-

Musical Theatre Dunedin Incorporated

Independent Assurance Practitioner's Review Report

For The Year Ended 31 March 2019

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Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2019

	Notes	2019 \$	2018 \$
Schedule for Priscilla Queen of the Desert			
Income			
Seat Sales		534,200	-
Programmes		13,378	-
Bar		17,139	-
		<hr/> 564,717	-
Less Expenses			
Accommodation & Travel		2,867	-
Advertising & Marketing		79,679	-
Bar Purchases		15,213	-
Catering		774	-
Choreographer		4,000	-
Director		16,500	-
Freight		12,977	-
General Expenses		1,524	-
Lighting, Audio Visual & Special FX		76,315	-
Musical Director		5,000	-
Orchestra & Repetiteur		7,751	-
Production Management		1,000	-
Programmes		5,331	-
Royalties		108,604	-
Scripts & Scores		923	-
Presents & Gifts		1,119	-
Social		2,520	-
Sound		35,723	-
Set, Stage & Props		33,101	-
Theatre Hire		109,174	-
Ticketing & Credit Card Charges		26,044	-
Wardrobe, Wigs & Makeup		1,059	-
Actors		10,050	-
Printing & Stationery		1,323	-
		<hr/> 558,571	-
Total Income from Show		<hr/> 6,146	-

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2019

	Notes	2019 \$	2018 \$
Schedule for Theatre Restaurant Naughty & Nice Christmas Cabaret			
Income			
Seat Sales		35,745	-
Bar		4,636	-
		40,381	-
Less Expenses			
Advertising & Marketing		625	-
Bar Purchases		1,985	-
Catering		14,524	-
Choreographer		600	-
Cleaning		29	-
Director		1,000	-
General Expenses		197	-
Musical Director		1,000	-
Orchestra & Repetiteur		700	-
Programmes		834	-
Presents & Gifts		500	-
Royalties		360	-
Social		522	-
Sound		450	-
Ticketing & Credit Card Charges		373	-
Wardrobe, Wigs & Makeup		22	-
Printing & Stationery		227	-
		23,948	-
Total Income from Show		16,433	-
Total Income from Show Trading Operations		22,579	24,241

Musical Theatre Dunedin Incorporated

Statement of Financial Performance

For The Year Ended 31 March 2019

	Notes	2019 \$	2018 \$
Revenue			
Fees, Subscriptions and Other Revenue From Members	1	2,930	3,600
Grants	1	50,509	1,200
Interest, Dividends and Other Investment Revenue	1	1,430	761
Revenue From Show Trading Operations	1	605,098	98,495
Other Income	1	26,189	24,731
Total Revenue		686,156	128,787
Expenses			
Expenses From Show Trading Operations	2	582,519	74,254
Other Expenses	2	42,453	46,840
Expenses		624,972	121,094
Net Surplus		61,184	7,693

Musical Theatre Dunedin Incorporated

Statement of Movements in Equity

For The Year Ended 31 March 2019

	Notes	2019 \$	2018 \$
Opening Equity		336,000	328,307
Net Surplus		61,184	7,693
Total Recognised Revenues & Expenses		61,184	7,693
Closing Equity		397,184	336,000

Musical Theatre Dunedin Incorporated

Statement of Financial Position

As At 31 March 2019

	Notes	2019 \$	2018 \$
Current Assets			
Administrator Float		-	500
ANZ Bank Current Account		27,735	14,978
ANZ Bank Call Account		7,018	114,908
ANZ Bank Serious Saver		230,978	-
ANZ Ticketing Account		5,506	5
Accounts Receivable		-	864
Prepayments		80,191	94,672
Les Miserables Consortium Equity		32,000	38,333
We Will Rock You Consortium Equity		49,201	-
Total Current Assets		432,629	264,260
Non Current Assets			
Property, Plant and Equipment	3	188,850	182,961
Total Non Current Assets		188,850	182,961
Total Assets		621,479	447,221
Current Liabilities			
Accounts Payable		13,829	11,280
Income in Advance		172,902	76,203
Unused Donations and Grants with Conditions	6	14,500	17,000
GST Payable		23,064	6,738
Total Current Liabilities		224,295	111,221
Net Assets		397,184	336,000
Members' Equity			
Retained Surplus		397,184	336,000
Total Members' Equity		397,184	336,000

The Directors present the approved financial statements.

June Driver

Murray Fiora

President

Date

Treasurer

Musical Theatre Dunedin Incorporated

Statement of Cashflows

For The Year Ended 31 March 2019

	Notes	2019 \$	2018 \$
Cash Flows From Operating Activities			
Cash Was Received From:			
Fees, Subscriptions and Other Revenue From Members		2,930	3,600
Other Income		26,731	24,982
Show Trading Operations		713,893	174,698
Grants		48,009	18,200
Refund of Les Miserables Consortium Equity		6,333	-
Cash Was Applied To:			
Payments to Suppliers for Show Trading Operations		(581,646)	(153,377)
Payment to Suppliers for Operations including net GST		(17,579)	(29,567)
Payments to Les Miserable Consortium Equity		-	(18,333)
Payments to We Will Rock You Consortium Equity		(49,201)	-
Net Cash Flows From Operating Activities		149,470	20,203
Cash Flows From Investing and Financing Activities			
Cash was Received From:			
Proceeds from Investing		1,430	761
Cash was Applied to:			
Payments to Acquire Property, Plant and Equipment		(10,054)	(7,142)
Total Cash Flows From Investing and Financing Activities		(8,624)	(6,381)
Net Increase in Cash		140,846	13,822
Opening Cash Balance		130,391	116,569
Closing Cash Balance		271,237	130,391
Represented by:			
Administrator Float		-	500
ANZ Bank Current Account		27,735	14,978
ANZ Bank Call Account		7,018	114,908
ANZ Bank Serious Saver		230,978	-
ANZ Ticketing Account		5,506	5
Net Cash Balance		271,237	130,391

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Statement of Accounting Policies

For The Year Ended 31 March 2019

Reporting Entity

Musical Theatre Dunedin Incorporated is a registered charity governed by its rules dated 13 June 2013 and The Charities Act 2005.

Basis of Preparation

Musical Theatre Dunedin Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation

Depreciation is charged to the Statement of Financial Performance at rates shown below over the estimated useful lives of each part of an item of property, plant and equipment.

The method and rates applied are as follows:

Asset Class	Method	Rate
Freehold Land	Prime Cost	0.0%
Buildings	Prime Cost and Diminishing Value	1.0%
Furniture & Fittings	Diminishing Value	10.0 - 30.0%

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gains or loss arising on derecognition of asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.

Income Tax

Musical Theatre Dunedin Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Trade and Other Receivables

Accounts Receivable are recognised initially at fair value and subsequently measured at amortised cost using effective interest method, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST.

Tier 2 PBE Accounting Standards Applied

The Board has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Members' Subscriptions

Members' subscriptions are recognised in the Statement of Financial Performance in the period in which they are received.

Musical Theatre Dunedin Incorporated

Statement of Accounting Policies

For The Year Ended 31 March 2019

Grants And Donations Received

Grants received are recognised in the Statement of Financial Performance in the period in which they are received however grants with conditions attached that have not had these conditions satisfied, in the current financial year, have been shown as a liability in the Statement of Financial Position.

Changes in Accounting Policies

There have been no changes in accounting policies. All accounting policies have been applied on a basis consistent with those used in previous years.

Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2019

2019
\$

2018
\$

1 Analysis of Revenue

Fees, Subscriptions and Other Revenue From Members

Members' Subscriptions	2,930	3,600
Total	2,930	3,600

Grants With No Conditions

Otago Community Trust re "Priscilla" Lighting	20,000	-
Lion Foundation re "Priscilla" Flying Effects	8,000	-
Other	1,100	1,200
Bendigo Valley Foundation re "Priscilla" Sound	9,000	-
Bendigo Valley Foundation re Sound Systems Rooms	2,909	-
Bendigo Valley Foundation re Dressing Room Upgrade	7,500	-
Sam Keen re Dressing Room Upgrade	2,000	-
Total	50,509	1,200
Total Grants	50,509	1,200

Interest, Dividends and Other Investment Revenue

Interest

Interest Received	1,430	761
Total Interest	1,430	761

Total Other Investment Revenue

1,430 761

Revenue From Show Trading Operations

Seat Sales	569,945	87,365
Programmes	13,378	-
Bar	21,775	11,130
Total	605,098	98,495

Other Revenue

Carpark Rental	24,896	20,851
Sundry Sales and Hire	1,293	3,880
Total	26,189	24,731

Total Revenue	686,156	128,787
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Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2019

	2019	2018
	\$	\$
2 Analysis of Expenses		
Expenses From Show Trading Operations		
Accommodation & Travel	2,867	-
Advertising & Marketing	80,304	1,727
Bar Purchases	17,198	5,141
Catering	15,298	36,811
Choreographer	4,600	1,200
Cleaning	29	-
Director	17,500	3,000
Freight	12,977	-
General Expenses	1,721	654
Lighting & Audio Visual	76,315	323
Musical Director	6,000	2,400
Orchestra & Repetiteur	8,451	3,677
Production Management	1,000	-
Programmes	6,165	1,370
Royalties	108,964	1,120
Scripts & Scores	923	272
Presents & Gifts	1,619	-
Social	3,042	1,018
Sound	36,173	619
Set, Stage & Props	33,101	1,444
Theatre Hire	109,174	-
Ticketing & Credit Card Charges	26,417	1,596
Wardrobe, Wigs & Makeup	1,081	10,990
Actors	10,050	-
Printing & Stationery	1,550	892
Total	582,519	74,254

Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2019

	2019	2018
	\$	\$
Other Expenses		
ACC Levies	30	75
Bank Fees and Charges	10	10
Box Rental	174	165
Cleaning	3,221	3,417
Depreciation	6,568	6,411
General Expenses	2,981	488
Heat, Light and Power	2,840	3,687
Insurance	2,818	3,903
Lighting & Audio	817	-
Props	229	-
Presents and Gifts	85	849
Rates	5,261	5,204
Repairs and Maintenance	3,387	4,974
Secretarial and Administration	7,437	10,125
Security Monitoring	389	515
Subscriptions and Conferences	3,852	3,621
Telephone and Internet	1,580	1,789
Wardrobe	749	1,519
Website Hosting	25	88
Total	42,453	46,840
Total Expenses	624,612	121,094

3 Property, Plant and Equipment

This Year	Opening		Purchases	Current Year	Closing
	Carrying				
	Amount	Sales/ Disposals		& Impairment	Amount
Freehold Land	76,987	5,876	-	-	82,863
Buildings	70,025	3,072	-	1,033	72,064
Furniture & Fittings	35,949	3,509	-	5,535	33,923
	182,961	12,457	-	6,568	188,850
Last Year					
	Opening		Purchases	Current Year	Closing
	Carrying			Depreciation	Carrying
	Amount	Sales/ Disposals		& Impairment	Amount
Freehold Land	71,287	5,700	-	-	76,987
Buildings	71,052	-	-	1,027	70,025
Furniture & Fittings	38,691	2,642	-	5,384	35,949
	181,030	8,342	-	6,411	182,961

Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2019

4 Capital Commitments

No capital commitments have been contracted for or provided for at balance date (2018:Nil).

5 Contingent Liabilities

There were no contingent liabilities at balance date (2018:Nil).

6 Unused Donations and Grants with Conditions

At balance date there were two grants received relating to "Wicked" with conditions attached that were not satisfied until after 31 March 2019. These grants totalling \$14,500 have been shown as a current liability and comprise grants from Bendigo Valley Foundation \$2,500 and The Lion Foundation \$12,000. These grants will be recognised as income in the financial year ended 31 March 2020.

7 Related Party Transactions

Dale Lovett, a board member, (ceased prior to 31 March 2019) received an honorarium as administrator of \$750 (2018 - \$nil)

Anna Tarbotton, a board member, received an honorarium as administrator of \$1,125 (2018 - \$nil)

Murray Fiora, a board member, received an honorarium as treasurer of \$4,560 (2018 - \$2,280)

No amounts were due to or from related parties at balance date. All board members, including those detailed above, also contributed significant volunteer time without remuneration.

8 Les Miserables and We Will Rock You Consortium Equity

Certain stage productions are so large that groups of MTNZ Societies come together to form consortiums to share the cost of creating the set, costumes and props in order to reduce the capital commitment of funds and share the risk.

All consortiums are different and have different structures, however, the basic premise is that each consortium member contributes a portion of the cost of the build as an investment and then receives a repayment of that investment over time as the consortium receives rental income from the hire of the set, costumes and props to both consortium member hirers and other straight hirers.

At 31 March 2019, the society had made non refundable equity contributions of \$32,000 for Les Miserables and \$49,201 for We Will Rock You (recognised in these financial statements). The society had also committed to a "touring payment" of \$12,000 and \$15,000 respectively which will cover certain technical costs of the productions and is expected to be paid prior to performance of the productions in 2020 and 2021.

9 Commitments

At 31 March 2019, the society had commitments in respect of planned future productions:

Wicked, May 2019 - the society had various contractual commitments in connection with its production of Wicked, which were extinguished when the production was performed in May 2019 - see note 10.

Les Miserables, 2020 and We Will Rock You, 2021 - as disclosed in note 8, the society is an equity member of Les Miserables and We Will Rock You consortiums and is committed to equity payments and a touring payment in this connection.

10 Wicked

The society performed a nine show season of Wicked at the Regent Theater in May 2019. Income received in advance and prepaid costs at 31 March 2019 have been recognised on the statement of financial position at that date. Total budgeted expenditure was over \$550,000. The financial outcome of this production is not yet known since some costs are still to be received but box office sales were strong and the board anticipates reporting a net surplus on this production in the year ending 31 March 2020.

11 Services in Kind

During the year, professional legal, accountancy, tax advice and independent review services were provided by members of the society without charge.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2019

Date	Opening		Opening WDV	Additions	Disposal	Part Disposal	Gain/Loss Disposal	Capital Gain (Loss)	Rate	Depn	Closing WDV
	Original Cost	Accum Depn									
Freehold Land											
1 Sullivan Avenue	2,302	-	2,302	-	-	-	-	-	E	-	2,302
Land - 91 & 93 Glasgow Street	80,561	-	74,685	5,876	-	-	-	-	E	-	80,561
Total Freehold Land	82,863	-	76,987	5,876	-	-	-	-		-	82,863
Buildings											
1 Sullivan Avenue	20,750	10,544	10,206	-	-	-	-	-	1.0% P	208	9,998
Scene Dock Building	75,547	18,191	57,356	-	-	-	-	-	1.0% P	755	56,601
Boundary Fence	867	126	741	-	-	-	-	-	1.0% P	9	732
Hall Upgrade	21,964	21,964	-	-	-	-	-	-	1.0% P	-	-
Dressing Room Upgrade	3,414	45	297	3,072	-	-	-	-	1.0% P	34	3,335
Scene Dock Electrical Fittings	3,745	3,733	12	-	-	-	-	-	1.0% P	12	-
Technical Store Room	1,512	99	1,413	-	-	-	-	-	1.0% P	15	1,398
Total Buildings	127,799	54,702	70,025	3,072	-	-	-	-		1,033	72,064
Furniture & Fittings											
Wardrobe Railings	514	460	54	-	-	-	-	-	10.0% D	5	49
Furniture and Fittings	22,355	21,987	368	-	-	-	-	-	10.0% D	37	331
Piano	3,067	3,038	29	-	-	-	-	-	10.0% D	3	26
Audio Equipment	6,205	6,197	8	-	-	-	-	-	30.0% D	2	6
Kitchen Equipment	4,818	4,553	265	-	-	-	-	-	10.0% D	26	239
Video Equipment	2,559	2,558	1	-	-	-	-	-	30.0% D	1	-
Spotlights	4,150	4,120	30	-	-	-	-	-	20.0% D	6	24
Sound Desk	1,778	1,757	21	-	-	-	-	-	20.0% D	4	17
Sewing Machine	2,564	2,530	34	-	-	-	-	-	20.0% D	7	27
Wardrobe Costumes	21,722	16,108	5,614	-	-	-	-	-	10.0% D	561	5,053
Fire Extinguisher	350	331	19	-	-	-	-	-	15.0% D	3	16
Stage Blocks	275	235	40	-	-	-	-	-	10.0% D	4	36
Music Stand Lights	2,967	2,503	464	-	-	-	-	-	10.0% D	46	418
Microphone Fittings	263	263	-	-	-	-	-	-	30.0% D	-	-
6 x Mini Par Lamps	203	198	5	-	-	-	-	-	20.0% D	1	4
Canvas Stage Curtain	240	234	6	-	-	-	-	-	20.0% D	1	5
Table Candle Holders	213	208	5	-	-	-	-	-	20.0% D	1	4
Lamps	209	203	6	-	-	-	-	-	20.0% D	1	5
10 x Padded Seats	455	395	60	-	-	-	-	-	10.0% D	6	54
Tascam Cassette Deck	950	948	2	-	-	-	-	-	30.0% D	1	1
2 x CD DVD Players	340	340	-	-	-	-	-	-	30.0% D	-	-
Fujitsu Heat Pump	3,500	3,015	485	-	-	-	-	-	10.0% D	48	437
Bentwood Chairs	355	309	46	-	-	-	-	-	10.0% D	5	41
Cobra 2000w Planer Thicknesser	405	364	41	-	-	-	-	-	15.0% D	6	35
Theatre Flying Gear	1,716	1,160	556	-	-	-	-	-	10.0% D	56	500
Scaffolding	458	371	87	-	-	-	-	-	10.0% D	9	78
F & P Washing Machine Installed	671	645	26	-	-	-	-	-	20.0% D	5	21
F & P Clothes Dryer	511	492	19	-	-	-	-	-	20.0% D	4	15
Dyna Metal Cut Off Saw	202	181	21	-	-	-	-	-	15.0% D	3	18
Silver Lame Curtain Addition	114	109	5	-	-	-	-	-	20.0% D	1	4
7 x 4m Silver/Gold Rain Curtain	1,800	1,721	79	-	-	-	-	-	20.0% D	16	63
Stage Snow Bag	236	225	11	-	-	-	-	-	20.0% D	2	9

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2019

Date	Opening			Additions	Disposal	Part Disposal	Gain/Loss Disposal	Capital Gain (Loss)	Rate	Depn	Closing WDV
	Original Cost	Accum Depn	Opening WDV								
Audio TV Monitor	267	266	1	-	-	-	-	-	30.0% D	1	-
Buzz Planer	444	398	46	-	-	-	-	-	15.0% D	7	39
Tooline Table Saw	1,081	971	110	-	-	-	-	-	15.0% D	16	94
Dishwasher - Bar	3,127	2,972	155	-	-	-	-	-	20.0% D	31	124
Water Filter - Bar	428	411	17	-	-	-	-	-	20.0% D	3	14
Generic Advertising Banner	222	172	50	-	-	-	-	-	10.0% D	5	45
4 x Shot Gun Microphones	3,840	3,818	22	-	-	-	-	-	30.0% D	7	15
30 Ltr Microwave Oven	222	210	12	-	-	-	-	-	20.0% D	2	10
Motorised Stage Revolve	2,537	1,892	645	-	-	-	-	-	10.0% D	64	581
4 x Ranch Frame Folding Tables	1,173	875	298	-	-	-	-	-	10.0% D	30	268
Sewing Machine	200	189	11	-	-	-	-	-	20.0% D	2	9
8.8 x 3m Black Sharkstooth Gauze	1,045	987	58	-	-	-	-	-	20.0% D	12	46
2 x Lighting Dimmer Packs	4,790	4,527	263	-	-	-	-	-	20.0% D	53	210
2 x Transonic 14inch TV Monitors	255	253	2	-	-	-	-	-	30.0% D	1	1
Ryobi Belt Sander 950w 76mm	253	222	31	-	-	-	-	-	15.0% D	5	26
Plastic Wardrobe Storage Boxes	2,190	1,026	1,164	-	-	-	-	-	10.0% D	116	1,048
9 Strand Pattern 123 Theatre Lights	1,125	1,063	62	-	-	-	-	-	20.0% D	12	50
4 Way Splitter Theatre Lighting	333	310	23	-	-	-	-	-	20.0% D	5	18
2nd Hand Carpet Wardrobe Wings	1,300	908	392	-	-	-	-	-	10.0% D	39	353
34 x Black Table Cloths	1,884	1,754	130	-	-	-	-	-	20.0% D	26	104
7 x Chandelier Hall Lights	281	193	88	-	-	-	-	-	10.0% D	9	79
2 x Pilot Wash 575 Intelligent Lights	5,178	5,076	102	-	-	-	-	-	30.0% D	31	71
Bar Wine Glasses & Carafes	472	323	149	-	-	-	-	-	10.0% D	15	134
Dyson Vacuum Cleaner	604	539	65	-	-	-	-	-	20.0% D	13	52
Kitchen Superheat Boiler	1,645	1,072	573	-	-	-	-	-	10.0% D	57	516
2 x Mitsubishi Heatpumps	3,551	2,314	1,237	-	-	-	-	-	10.0% D	124	1,113
2 x Jenome Sewing Machines	711	635	76	-	-	-	-	-	20.0% D	15	61
20 Litre Hot Water Urn	326	212	114	-	-	-	-	-	10.0% D	11	103
Data Projection Screen	225	201	24	-	-	-	-	-	20.0% D	5	19
Delonghi 90cm Lifestyle Oven	1,841	1,197	644	-	-	-	-	-	10.0% D	64	580
6 x Barrell Back Chairs	213	138	75	-	-	-	-	-	10.0% D	8	67
Bernina Overlocker	267	238	29	-	-	-	-	-	20.0% D	6	23
14 x Coffee Plungers	336	206	130	-	-	-	-	-	10.0% D	13	117
Hyqua Vacuum Cleaner	707	612	95	-	-	-	-	-	20.0% D	19	76
Overlocker	178	154	24	-	-	-	-	-	20.0% D	5	19
Back Carpark Lights	3,822	2,342	1,480	-	-	-	-	-	10.0% D	148	1,332
Website	2,400	1,471	929	-	-	-	-	-	10.0% D	93	836
4 x Wardrobe Travelling Cases	1,802	1,560	242	-	-	-	-	-	20.0% D	48	194
2 x Sony 32" LCD TV Screens	1,136	1,091	45	-	-	-	-	-	30.0% D	14	31
Spitfire Industrial Diesel Heater	1,022	582	440	-	-	-	-	-	10.0% D	44	396
2 x 22" HD LCD TV Flat Screens	710	669	41	-	-	-	-	-	30.0% D	12	29
Samsung HD LCD TV Flat Screen	457	430	27	-	-	-	-	-	30.0% D	8	19
Heatpump Kitchen	927	528	399	-	-	-	-	-	10.0% D	40	359
3 x MTD Building Signs	755	394	361	-	-	-	-	-	10.0% D	36	325
Uniden Phone System	313	247	66	-	-	-	-	-	20.0% D	13	53
2 x Pilot 250 Moving Head Lights	2,612	2,397	215	-	-	-	-	-	30.0% D	64	151
Atlantis Cutlery Dining Set	1,233	644	589	-	-	-	-	-	10.0% D	59	530
HP Compaq 6730 Laptop Technical	295	270	25	-	-	-	-	-	30.0% D	8	17
Coffee Cups	347	162	185	-	-	-	-	-	10.0% D	18	167
Lighting Prolight 512 & Software	1,200	1,059	141	-	-	-	-	-	30.0% D	42	99

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2019

	Date	Opening		Opening	Additions	Disposal	Gain/Loss		Capital		Depn	Closing
		Original	Accum				Part	on	Gain	Rate		
		Cost	Deprn	WDV			Disposal	Disposal	(Loss)			WDV
Lighting Equipment TV's, Video, Rigging		1,248	1,101	147	-	-	-	-	-	30.0% D	44	103
Security & Fire Detection System		3,163	2,334	829	-	-	-	-	-	20.0% D	166	663
Velvet Stage Curtains		875	411	464	-	-	-	-	-	10.0% D	46	418
Multi Fold Ladder 2.7 - 4.5m		261	122	139	-	-	-	-	-	10.0% D	14	125
Keyboard		1,822	1,608	214	-	-	-	-	-	30.0% D	64	150
200 Piece White Dinner Set		2,346	1,099	1,247	-	-	-	-	-	10.0% D	125	1,122
GLV Underbench Kitchen Dishwasher		4,790	3,220	1,570	-	-	-	-	-	20.0% D	314	1,256
Double Door Bar Chiller		826	488	338	-	-	-	-	-	20.0% D	68	270
5 x Metalon 2.4m Folding Tables		2,150	740	1,410	-	-	-	-	-	10.0% D	141	1,269
Panasonic SC-PMX5 Sound System		258	169	89	-	-	-	-	-	30.0% D	27	62
2 x Mitsubishi Heatpumps		4,520	1,225	3,295	-	-	-	-	-	10.0% D	330	2,965
BBQ 4 Burner		112	30	82	-	-	-	-	-	10.0% D	8	74
Online Ticketing System		2,263	430	1,833	-	-	-	-	-	10.0% D	183	1,650
2 x Pull Up Marketing Banners		476	91	385	-	-	-	-	-	10.0% D	38	347
Steam Press Wardrobe		435	157	278	-	-	-	-	-	20.0% D	56	222
1/2 Share Admin Laptop & Printer		1,156	590	566	-	-	-	-	-	30.0% D	170	396
Mitre Saw 254mm & Stand		477	133	344	-	-	-	-	-	15.0% D	52	292
Plywood Stage Flooring		1,356	136	1,220	-	-	-	-	-	10.0% D	122	1,098
Birko 20 Litre 88 Cup Urn		409	82	327	-	-	-	-	-	20.0% D	65	262
Cash Manager Accounting Software		495	99	396	-	-	-	-	-	20.0% D	79	317
2 x Radio Microphones		382	115	267	-	-	-	-	-	30.0% D	80	187
QU32 Sound Mixing Console	Apr 18	2,909	-	-	2,909	-	-	-	-	30.0% D	873	2,036
Kitchen Rangehood	Apr 18	600	-	-	600	-	-	-	-	20.0% D	120	480
Total Furniture & Fittings		181,776	142,318	35,949	3,509	-	-	-	-		5,535	33,923
TOTAL FIXED ASSETS		392,438	197,020	182,961	12,457	-	-	-	-		6,568	188,850