

Musical Theatre Dunedin Incorporated

Performance Report For The Year Ended 31 March 2017

Musical Theatre Dunedin Incorporated

Performance Report Contents

For The Year Ended 31 March 2017

	Page
Company Directory	1 - 2
Statement of Service Performance	3
Independent Assurance Practitioner's Review Report	4
Show Trading Operations Statement	5 - 8
Statement of Financial Performance	9
Statement of Movements in Equity	10
Statement of Financial Position	11
Statement of Cash Flows	12
Statement of Accounting Policies	13 - 14
Notes to the Performance Report	15 - 18
Schedule of Fixed Assets and Depreciation	19 - 21

Musical Theatre Dunedin Incorporated

Entity Information

As At 31 March 2017

Legal Name of Entity	Musical Theatre Dunedin Incorporated
Type of Entity and Legal Basis	Incorporated Society and Registered Charity
Registration Number	CC37244

Entity's Purpose or Mission

To produce musical and dramatic entertainment for the benefit of the organisation and or charitable or philanthropic objects. To foster, promote and encourage the study, composition, practice and performance of musical theatre productions and other works. To train and promote generally the interests of actors, singers, theatre technicians, dancers, musicians and other artists, both collectively and as individuals.

Entity's Structure

The board of the organisation consists of the president, immediate past president, vice president, administrator, treasurer and six committee members.

Our operations are governed by the board and all decisions are by majority vote. The president has a casting vote.

Main Sources of the Entity's Cash and Resources

Ticket revenue through the production of musical and dramatic entertainment, namely musical theatre stage shows. Grants and donations from a number of organisations and individuals.

Main Methods Used by the Entity to Raise Funds

Through ticket revenue and applying for grants. A small amount of revenue is generated from sundry hire and sales, and carpark rentals.

Entity's Reliance on Volunteers and Donated Goods or Services

The society relies heavily on unpaid volunteers and a number of organisations who provide us with grants.

Contact Details

 Website	www.musicaltheatredunedin.org.nz
 Facebook	www.facebook.com/MTDUNEDIN

Musical Theatre Dunedin Incorporated

Entity Information

As At 31 March 2017

Business Location	1 Sullivan Avenue South Dunedin
Executive Officers	Ted Pheloung, President Gladys Hope, Immediate Past President Lynda Wright-Sear, Vice President Alistair Martyn, Treasurer Samual Keen, Administrator
Executive Board Members	Brent Bishop Nigel Donehue June Driver Murray Fiora Ian McCabe Anne Williams
Accountants	A.M.S Limited Chartered Accountants 44 York Place Dunedin 9016
Bankers	ANZ Bank Otago University Branch Dunedin
Solicitor	Stuart Walker Anderson Lloyd Lawyers Dunedin
Independent Assurance Practitioner	Peter Hocking Chartered Accountant Dunedin
Membership Administrator	Lori Moodie

Musical Theatre Dunedin Incorporated

Statement of Service Performance

For The Year Ended 31 March 2017

Description of the Entity's Outcome:

Promotion and enjoyment of musical theatre for participants and the general public.

Description and Quantification of the Entity's Outputs:

	2017	Budget	2016
Patrons attending musical theatre productions in the financial year (Spamalot)	1,510	2,457	10,432

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the members of Musical Theatre Dunedin Incorporated

I have reviewed the accompanying financial statements of Musical Theatre Dunedin Incorporated, which comprise the statement of financial position as at 31 March 2017, and the statement of show trading operations, statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and the notes to the financial statements. I have not reviewed the statement of service performance.

Board's responsibility for the financial statements

The board is responsible for the preparation and fair presentation of these financial statements in accordance with PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) and for such internal control as the board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance practitioner's responsibility

My responsibility is to express a conclusion on the accompanying financial statements. I conducted my review in accordance with the *International Standard on Review Engagements (New Zealand) (ISRE (NZ) 2400), Review of Historical Financial Statements Performed by an Assurance Practitioner who is Not the Auditor of the Entity*. ISRE (NZ) 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires me to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, I do not express an audit opinion on these financial statements.

In addition to my capacity as assurance practitioner, I am a subscription-paying member of Musical Theatre Dunedin Incorporated. I believe that this has not impaired my independence in carrying out this review.

Basis for qualified conclusion

Trading revenue includes programme sales of \$3,061. This and other sundry cash income is recorded subsequent to the receipt of cash. In common with other organisations of a similar nature, controls over such income are limited. Having reviewed the available accounting records, I was unable to form a view as to whether all cash was properly recorded and there are no practical procedures available to me to determine the effect of this limitation.

Qualified conclusion

Based on my review, except for the possible effects of the matter described in the 'Basis for qualified conclusion' paragraph, nothing has come to my attention that causes me to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of Musical Theatre Dunedin Incorporated as at 31 March 2017, and its financial performance and cash flows for the year then ended in accordance with PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).



Peter Hocking
Chartered Accountant
Dunedin, New Zealand
23 June 2017

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2017

	Notes	2017 \$	2016 \$
Schedule for Theatre Restaurant We'll Meet Again			
Income			
Seat Sales		-	35,981
Bar		-	4,611
		<hr/>	<hr/>
		-	40,592
Less Expenses			
Advertising & Marketing		-	703
Bar Purchases		-	1,683
Catering		-	15,202
Choreographer		-	1,200
Cleaning		-	262
Director		-	1,500
General Expenses		-	195
Lighting & Audio Visual		-	600
Musical Director		-	1,200
Orchestra & Repetituer		-	1,500
Production Management		-	227
Programmes		-	626
Royalties		-	319
Scripts & Scores		-	84
Social		-	566
Set, Stage & Props		-	69
Wardrobe		-	2,323
		<hr/>	<hr/>
		-	28,259
Total Income from Show		-	12,333

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2017

	Notes	2017	2016
		\$	\$
Schedule for Regent Theatre Phantom of the Opera			
Income			
Seat Sales		-	522,509
Programmes		-	19,267
		-	541,776
Less Expenses			
Accommodation & Travel		-	15,462
Advertising & Marketing		-	62,298
Catering		-	1,039
Choreographer		-	3,500
Director		-	14,000
Freight		-	2,425
General Expenses		-	817
Lighting & Audio Visual		-	40,832
Musical Director		-	5,000
Orchestra & Repetiteur		-	20,214
Production Management		-	3,492
Programmes		-	10,069
Royalties		-	96,557
Scripts & Scores		-	2,358
Props & Costume Hire		-	83,000
Social		-	1,491
Sound		-	34,524
Set, Stage & Props		-	31,400
Theatre Hire		-	72,547
Ticketing & Credit Card Charges		-	23,613
Wardrobe		-	7,511
Wigs & Makeup		-	5,912
		-	538,061
Total Income from Show		-	3,715

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2017

	Notes	2017 \$	2016 \$
Schedule for Theatre Restaurant We Need A Little Christmas 2			
Income			
Seat Sales		-	31,375
Bar		-	4,150
		-	35,525
Less Expenses			
Advertising & Marketing		-	945
Bar Purchases		-	1,719
Catering		-	14,377
Choreographer		-	1,200
Cleaning		-	235
Director		-	1,500
General Expenses		-	180
Lighting & Audio Visual		-	40
Musical Director		-	1,500
Orchestra & Repetiteur		-	2,830
Production Management		-	474
Programmes		-	591
Royalties		-	262
Scripts & Scores		-	275
Social		-	583
Sound		-	2,925
Set, Stage & Props		-	357
Wardrobe		-	5,367
		-	35,360
Total Income from Show		-	165

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2017

	Notes	2017 \$	2016 \$
Schedule for Spamalot			
Income			
Seat Sales		71,622	-
Programmes		3,061	-
		<hr/> 74,683	-
Less Expenses			
Accommodation & Travel		1,120	-
Advertising & Marketing		13,036	-
Catering		915	-
Choreographer		4,000	-
Director		4,500	-
Freight		5,244	-
General Expenses		683	-
Lighting & Audio Visual		13,228	-
Musical Director		5,000	-
Orchestra & Repetiteur		11,815	-
Production Management		500	-
Programmes		2,507	-
Royalties		11,435	-
Scripts & Scores		2,020	-
Props & Costume Hire		8,000	-
Social		908	-
Sound		13,350	-
Set, Stage & Props		17,298	-
Theatre Hire		10,218	-
Ticketing & Credit Card Charges		2,114	-
Wardrobe		6,885	-
Wigs & Makeup		108	-
Stationery & Postage		294	-
		<hr/> 135,178	-
Total Income from Show		<hr/> (60,495)	-
Total Income from Show Trading Operations		<hr/> (60,495)	16,213

Musical Theatre Dunedin Incorporated

Statement of Financial Performance

For The Year Ended 31 March 2017

	Notes	2017 \$	2016 \$
Revenue			
Fees, Subscriptions and Other Revenue From Members	1	3,400	4,183
Grants	1	16,281	57,105
Interest, Dividends and Other Investment Revenue	1	4,074	4,156
Revenue From Show Trading Operations	1	74,683	617,893
Other Income	1	15,538	6,964
Total Revenue		113,976	690,301
Expenses			
Expenses From Show Trading Operations	2	135,178	601,680
Other Expenses	2	45,510	51,238
Expenses		180,688	652,918
Net Surplus/(Deficit)		(66,712)	37,383

Musical Theatre Dunedin Incorporated

Statement of Movements in Equity

For The Year Ended 31 March 2017

	Notes	2017 \$	2016 \$
Opening Equity		395,019	357,636
Net Surplus/(Deficit)		(66,712)	37,383
Total Recognised Revenues & Expenses		<u>(66,712)</u>	<u>37,383</u>
Closing Equity		<u>328,307</u>	<u>395,019</u>

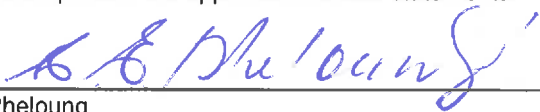
Musical Theatre Dunedin Incorporated

Statement of Financial Position

As At 31 March 2017

	Notes	2017 \$	2016 \$
Current Assets			
Administrator Float		500	500
ANZ Bank Current Account		5,561	17,521
ANZ Bank Call Account		40,493	46,677
ANZ Bank Term Deposit		70,000	170,000
ANZ Bank Debit Card		10	318
ANZ Ticketing Account		5	-
Accounts Receivable		4,890	2,949
GST Receivable		13	169
Prepayments		7,497	14,638
Les Miserables Consortium Equity		20,000	-
Total Current Assets		148,969	252,772
Non Current Assets			
Property, Plant and Equipment	3	181,030	182,865
Total Non Current Assets		181,030	182,865
Total Assets		329,999	435,637
Current Liabilities			
Accounts Payable		1,692	40,618
Total Current Liabilities		1,692	40,618
Net Assets		328,307	395,019
Members' Equity			
Retained Surplus		328,307	395,019
Total Members' Equity		328,307	395,019

The Board present the approved financial statements.


 Ted Pheloung

President

22 June 2017
 Date


 Alistair Martyn

Treasurer

Musical Theatre Dunedin Incorporated

Statement of Cashflows

For The Year Ended 31 March 2017

	Notes	2017 \$	2016 \$
Cash Flows From Operating Activities			
Cash Was Received From:			
Fees, Subscriptions and Other Revenue From Members		3,400	4,183
Show Trading Operations		74,683	617,893
Grants		17,531	55,855
Other Income		16,013	6,964
Refund of Phantom Consortium Equity		-	37,500
Cash Was Applied To:			
Payments to Suppliers for Show Trading Operations		(128,889)	(566,875)
Payments to Suppliers for Operations including net GST		(79,727)	(30,798)
Payments to Les Miserables Consortium Equity		(20,000)	-
Net Cash Flows From Operating Activities		(116,989)	124,722
Cash Flows From Investing and Financing Activities			
Cash was Received From:			
Proceeds from Investing		4,074	4,156
Proceeds from Sale of Assets		-	1,250
Cash was Applied to:			
Payments to Acquire Property, Plant and Equipment		(5,532)	(6,380)
Total Cash Flows From Investing and Financing Activities		(1,458)	(974)
Net Increase in Cash		(118,447)	123,748
Opening Cash Balance		235,016	111,268
Closing Cash Balance		116,569	235,016
Represented by:			
Administrator Float		500	500
ANZ Bank Current Account		5,561	17,521
ANZ Bank Call Account		40,493	46,677
ANZ Bank Term Deposit		70,000	170,000
ANZ Bank Debit Card		10	318
ANZ Ticketing Account		5	-
Net Cash Balance		116,569	235,016

Musical Theatre Dunedin Incorporated

Statement of Accounting Policies

For The Year Ended 31 March 2017

Reporting Entity

Musical Theatre Dunedin Incorporated is a registered charity governed by its rules dated 13 June 2013 and The Charities Act 2005.

Basis of Preparation

Musical Theatre Dunedin Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation

Depreciation is charged to the Statement of Financial Performance at rates shown below over the estimated useful lives of each part of an item of property, plant and equipment.

The method and rates applied are as follows:

Asset Class	Method	Rate
Freehold Land - At cost	Prime Cost	0.0%
Buildings - At cost	Prime Cost and Diminishing Value	1.0%
Furniture & Fittings	Diminishing Value	10.0 - 30.0%

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gains or loss arising on derecognition of asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.

Income Tax

Musical Theatre Dunedin Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Trade and Other Receivables

Accounts Receivable are recognised initially at fair value and subsequently measured at amortised cost using effective interest method, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST.

Tier 2 PBE Accounting Standards Applied

The Board has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Members' Subscriptions

Members' subscriptions are recognised in the Statement of Financial Performance in the period in which they are received.

Musical Theatre Dunedin Incorporated

Statement of Accounting Policies

For The Year Ended 31 March 2017

Changes in Accounting Policies

There have been no changes in accounting policies. All accounting policies have been applied on a basis consistent with those used in previous years.

Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2017

2017
\$

2016
\$

1 Analysis of Revenue

Fees, Subscriptions and Other Revenue From Members

Members' Subscriptions	3,400	4,183
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Total	3,400	4,183
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Grants

Other	531	1,355
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Community Trust of Otago re "Phantom"	-	35,000
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Bendigo Valley Foundation re "Phantom"	-	12,000
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Lion Foundation re "Phantom"	-	7,500
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Dunedin Operatic & Dramatic Society Scholarship Trust re "Phantom"	-	1,250
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Community Trust of Otago re "Spamalot"	7,500	-
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Bendigo Valley Foundation re "Spamalot"	7,500	-
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Dunedin Casino Trust re Water Urn & Drinking Fountain	750	-
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Total	16,281	57,105
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Total Grants	16,281	57,105
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Interest, Dividends and Other Investment Revenue

Interest

Interest Received	4,074	4,156
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Total Interest	4,074	4,156
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Total Other Investment Revenue	4,074	4,156
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Revenue From Show Trading Operations

Seat Sales	71,622	589,865
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Programmes	3,061	19,267
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Bar	-	8,761
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Total	74,683	617,893
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Other Revenue

Carpark Rental	14,922	3,925
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Sundry Sales and Hire	616	3,039
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Total	15,538	6,964
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Total Revenue	113,976	690,301
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Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2017

	2017 \$	2016 \$
2 Analysis of Expenses		
Expenses From Show Trading Operations		
Accommodation & Travel	1,120	15,462
Advertising & Marketing	13,036	63,946
Bar Purchases	-	3,402
Catering	915	30,618
Choreographer	4,000	5,900
Cleaning	-	497
Director	4,500	17,000
Freight	5,244	2,425
General Expenses	683	1,192
Lighting & Audio Visual	13,228	41,472
Musical Director	5,000	7,700
Orchestra & Repetituer	11,815	24,544
Production Management	500	4,193
Programmes	2,507	11,286
Royalties	11,435	97,138
Scripts & Scores	2,020	2,717
Props & Costume Hire	8,000	83,000
Social	908	2,640
Sound	13,350	37,449
Set, Stage & Props	17,298	31,826
Theatre Hire	10,218	72,547
Ticketing & Credit Card Charges	2,114	23,613
Wardrobe	6,885	15,201
Wigs & Makeup	108	5,912
Stationery & Postage	294	-
Total	135,178	601,680

Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2017

	2017 \$	2016 \$
Other Expenses		
ACC Levies	149	-
Advertising	865	565
Bank Fees and Charges	10	-
Box Rental	165	165
Cleaning	3,057	3,048
Depreciation	6,924	7,119
General Expenses	489	1,208
Heat, Light and Power	2,707	4,494
Insurance	3,853	3,832
Interest	5	-
Loss "Bad Jelly The Witch" Write Off	-	2,157
Loss on Sale of Fixed Assets	197	769
Newsletter	291	188
Presents and Gifts	785	411
Rates	5,248	5,460
Repairs and Maintenance	2,918	4,059
Secretarial and Administration	11,780	11,213
Security Monitoring	364	460
Subscriptions and Conferences	2,749	2,083
Telephone and Internet	1,855	1,865
Wardrobe	960	1,620
Website Hosting	139	522
Total	45,510	51,238
Total Expenses	180,688	652,918

3 Property, Plant and Equipment

This Year	Opening			Current Year Depreciation & Impairment	Closing Carrying Amount
	Carrying Amount	Purchases	Sales/ Disposals		
Freehold Land - At cost	71,287	-	-	-	71,287
Buildings - At cost	72,079	-	-	1,027	71,052
Furniture & Fittings	39,499	5,286	-	6,094	38,691
	182,865	5,286	-	7,023	181,030
Last Year	Opening			Current Year Depreciation & Impairment	Closing Carrying Amount
	Carrying Amount	Purchases	Sales/ Disposals		
Freehold Land - At cost	71,287	-	-	-	71,287
Buildings - At cost	73,106	-	-	1,027	72,079
Furniture & Fittings	41,230	6,380	1,250	6,092	39,499
	185,623	6,380	1,250	7,119	182,865

The attached Notes and Auditor's Report form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Notes to the Performance Report

For The Year Ended 31 March 2017

2017	2016
\$	\$

4 Commitments

The Society is planning a production of 'Priscilla Queen of the Desert' in May 2018. The Society has operating commitments totalling \$35,500, in connection with the engagement of contractors for this production, which will be payable at various times between September 2017 and May 2018. (2016:Nil).

5 Contingent Liabilities

There were no contingent liabilities at balance date (2016:Nil).

6 Related Party Transactions

Sam Keen, a board member, received an honorarium as joint administrator of \$4,415 (2016 - \$4,732)

Alistair Martyn, a board member, received an honorarium as treasurer of \$4,500 (2016 - \$4,440)

Emily Day, a board member, (resigned prior to 31 March 2017) received an honorarium as joint administrator and a fee as Production Manager of 'Spamalot' totalling \$922 (2016 - \$nil)

No amounts were due to or from related parties at balance date. All board members, including those detailed above, also contributed significant volunteer time without remuneration.

7 Les Miserables Consortium Equity

Certain stage productions are so large that groups of MTNZ Societies come together to form consortiums to share the cost of creating the set, costumes and props in order to reduce the capital commitment of funds and share the risk.

All consortiums are different and have different structures, however, the basic premise is that each consortium member contributes a portion of the cost of the build as an investment and then receives a repayment of that investment over time as the consortium receives rental income from the hire of the set, costumes and props to both consortium member hirers and other straight hirers.

At 31 March 2017, the society had made non-refundable equity contributions of \$20,000 (recognised in these financial statements) and had committed to making a further non-refundable equity contribution of up to \$15,000 in February 2018. The Society had also committed to a 'touring payment' of \$12,000 which will cover certain technical costs of the production and is expected to be paid prior to performance of the production in 2020.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2017

Date	Opening			Additions	Disposal	Gain/Loss		Capital		Rate	Depn	Closing		
	Original Cost	Accum Depn	Opening WDV			Part Disposal	on Disposal	Gain (Loss)	Rate			Depn	WDV	
Freehold Land - At cost														
1 Sullivan Avenue	2,302	-	2,302	-	-	-	-	-	E	-	-		2,302	
Land - 91 & 93 Glasgow Street	68,985	-	68,985	-	-	-	-	-	E	-	-		68,985	
Total Freehold Land - At cost	71,287	-	71,287	-	-	-	-	-			-		71,287	
Buildings - At cost														
1 Sullivan Avenue	20,750	10,128	10,622	-	-	-	-	-	1.0% P	208	-		10,414	
Scene Dock Building	75,547	16,681	58,866	-	-	-	-	-	1.0% P	755	-		58,111	
Boundary Fence	867	108	759	-	-	-	-	-	1.0% P	9	-		750	
Hall Upgrade	21,964	21,964	-	-	-	-	-	-	1.0% P	-	-		-	
Dressing Room Upgrade	342	39	303	-	-	-	-	-	1.0% P	3	-		300	
Scene Dock Electrical Fittings	3,745	3,659	86	-	-	-	-	-	1.0% P	37	-		49	
Technical Store Room	1,512	69	1,443	-	-	-	-	-	1.0% P	15	-		1,428	
Total Buildings - At cost	124,727	52,648	72,079	-	-	-	-	-			1,027		71,052	
Furniture & Fittings														
Wardrobe Railings	514	447	67	-	-	-	-	-	10.0% D	7	-		60	
Furniture and Fittings	22,355	21,900	455	-	-	-	-	-	10.0% D	46	-		409	
Piano	3,067	3,031	36	-	-	-	-	-	10.0% D	4	-		32	
Audio Equipment	6,205	6,190	15	-	-	-	-	-	30.0% D	4	-		11	
Kitchen Equipment	4,818	4,490	328	-	-	-	-	-	10.0% D	33	-		295	
Video Equipment	2,559	2,556	3	-	-	-	-	-	30.0% D	1	-		2	
Spotlights	4,150	4,104	46	-	-	-	-	-	20.0% D	9	-		37	
40 x Parcams 1/2 Share OTT	Mar 17	3,920	3,870	50	-	-	(50)	-	20.0% D	-	-		-	
Sound Desk	1,778	1,746	32	-	-	-	-	-	20.0% D	6	-		26	
Sewing Machine	2,564	2,512	52	-	-	-	-	-	20.0% D	10	-		42	
Wardrobe Costumes	21,722	14,791	6,931	-	-	-	-	-	10.0% D	693	-		6,238	
Fire Extinguisher	350	324	26	-	-	-	-	-	15.0% D	4	-		22	
Stage Blocks	275	226	49	-	-	-	-	-	10.0% D	5	-		44	
Music Stand Lights	2,967	2,394	573	-	-	-	-	-	10.0% D	57	-		516	
Microphone Fittings	263	263	-	-	-	-	-	-	30.0% D	-	-		-	
6 x Mini Par Lamps	203	196	7	-	-	-	-	-	20.0% D	1	-		6	
Canvas Stage Curtain	240	231	9	-	-	-	-	-	20.0% D	2	-		7	
Table Candle Holders	213	206	7	-	-	-	-	-	20.0% D	1	-		6	
Lamps	209	200	9	-	-	-	-	-	20.0% D	2	-		7	
10 x Padded Seats	455	381	74	-	-	-	-	-	10.0% D	7	-		67	
Tascam Cassette Deck	950	946	4	-	-	-	-	-	30.0% D	1	-		3	
2 x CD DVD Players	340	339	1	-	-	-	-	-	30.0% D	1	-		-	
Fujitsu Heat Pump	3,500	2,901	599	-	-	-	-	-	10.0% D	60	-		539	
Bentwood Chairs	355	298	57	-	-	-	-	-	10.0% D	6	-		51	
Cobra 2000w Planer Thicknesser	405	348	57	-	-	-	-	-	15.0% D	9	-		48	
Ryobi Mitre Saw	Mar 17	292	251	41	-	-	(41)	-	15.0% D	-	-		-	
Theatre Flying Gear	1,716	1,029	687	-	-	-	-	-	10.0% D	69	-		618	
Scaffolding	458	350	108	-	-	-	-	-	10.0% D	11	-		97	
F & P Washing Machine Installed	671	631	40	-	-	-	-	-	20.0% D	8	-		32	
F & P Clothes Dryer	511	481	30	-	-	-	-	-	20.0% D	6	-		24	
Dyna Metal Cut Off Saw	202	173	29	-	-	-	-	-	15.0% D	4	-		25	
Silver Lame Curtain Addition	114	106	8	-	-	-	-	-	20.0% D	2	-		6	

The attached Notes and Auditor's Report form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2017

	Date	Opening			Additions	Disposal	Gain/Loss		Capital		Depn	Closing
		Original Cost	Accum Depn	Opening WDV			Part Disposal	on Disposal	Gain (Loss)	Rate		
7 x 4m Silver/Gold Rain Curtain		1,800	1,676	124	-	-	-	-	-	20.0% D	25	99
Stage Snow Bag		236	219	17	-	-	-	-	-	20.0% D	3	14
Audio TV Monitor		267	264	3	-	-	-	-	-	30.0% D	1	2
Buzz Planer		444	380	64	-	-	-	-	-	15.0% D	10	54
Tooline Table Saw		1,081	928	153	-	-	-	-	-	15.0% D	23	130
Dishwasher - Bar		3,127	2,885	242	-	-	-	-	-	20.0% D	48	194
Water Filter - Bar		428	402	26	-	-	-	-	-	20.0% D	5	21
Generic Advertising Banner		222	160	62	-	-	-	-	-	10.0% D	6	56
4 x Shot Gun Microphones		3,840	3,795	45	-	-	-	-	-	30.0% D	14	31
Industrial Sewing Machine	Mar 17	133	124	9	-	-	-	(9)	-	20.0% D	-	-
30 Ltr Microwave Oven		222	203	19	-	-	-	-	-	20.0% D	4	15
Motorised Stage Revolve		2,537	1,740	797	-	-	-	-	-	10.0% D	80	717
4 x Ranch Frame Folding Tables		1,173	805	368	-	-	-	-	-	10.0% D	37	331
Sewing Machine		200	182	18	-	-	-	-	-	20.0% D	4	14
8.8 x 3m Black Sharktooth Gauze		1,045	955	90	-	-	-	-	-	20.0% D	18	72
2 x Lighting Dimmer Packs		4,790	4,379	411	-	-	-	-	-	20.0% D	82	329
2 x Transonic 14inch TV Monitors		255	250	5	-	-	-	-	-	30.0% D	2	3
Ryobi Belt Sander 950w 76mm		253	211	42	-	-	-	-	-	15.0% D	6	36
Plastic Wardrobe Storage Boxes		2,190	753	958	479	-	-	-	-	10.0% D	144	1,293
9 Strand Pattern 123 Theatre Lights		1,125	1,028	97	-	-	-	-	-	20.0% D	19	78
4 Way Splitter Theatre Lighting		333	297	36	-	-	-	-	-	20.0% D	7	29
2nd Hand Carpet Wardrobe Wings		1,300	816	484	-	-	-	-	-	10.0% D	48	436
2 x Dell 6400 Notebook Computers	Mar 17	2,576	2,503	73	-	-	-	(73)	-	30.0% D	-	-
34 x Black Table Cloths		1,884	1,682	202	-	-	-	-	-	20.0% D	40	162
7 x Chandelier Hall Lights		281	172	109	-	-	-	-	-	10.0% D	11	98
2 x Pilot Wash 575 Intelligent Lights		5,178	4,969	209	-	-	-	-	-	30.0% D	63	146
Bar Wine Glasses & Carafes		472	289	183	-	-	-	-	-	10.0% D	18	165
Dyson Vacuum Cleaner		604	503	101	-	-	-	-	-	20.0% D	20	81
Sony Mezzo Sound System	Mar 17	284	267	17	-	-	-	(17)	-	30.0% D	-	-
Sanyo 3200 Cell Phone	Mar 17	132	125	7	-	-	-	(7)	-	30.0% D	-	-
Kitchen Superheat Boiler		1,645	937	708	-	-	-	-	-	10.0% D	71	637
2 x Mitsubishi Heatpumps		3,551	2,024	1,527	-	-	-	-	-	10.0% D	153	1,374
2 x Jenome Sewing Machines		711	592	119	-	-	-	-	-	20.0% D	24	95
20 Litre Hot Water Urn		326	185	141	-	-	-	-	-	10.0% D	14	127
Data Projection Screen		225	187	38	-	-	-	-	-	20.0% D	8	30
Delonghi 90cm Lifestyle Oven		1,841	1,045	796	-	-	-	-	-	10.0% D	80	716
6 x Barrell Back Chairs		213	121	92	-	-	-	-	-	10.0% D	9	83
Bernina Overlocker		267	222	45	-	-	-	-	-	20.0% D	9	36
14 x Coffee Plungers		336	176	160	-	-	-	-	-	10.0% D	16	144
Hyqua Vacuum Cleaner		707	558	149	-	-	-	-	-	20.0% D	30	119
Overlocker		178	141	37	-	-	-	-	-	20.0% D	7	30
Back Carpark Lights		3,822	1,995	1,827	-	-	-	-	-	10.0% D	183	1,644
Website		2,400	1,253	1,147	-	-	-	-	-	10.0% D	115	1,032
4 x Wardrobe Travelling Cases		1,802	1,424	378	-	-	-	-	-	20.0% D	76	302
2 x Sony 32" LCD TV Screens		1,136	1,043	93	-	-	-	-	-	30.0% D	28	65
Spitfire Industrial Diesel Heater		1,022	479	543	-	-	-	-	-	10.0% D	54	489
2 x 22" HD LCD TV Flat Screens		710	626	84	-	-	-	-	-	30.0% D	25	59
Samsung HD LCD TV Flat Screen		457	403	54	-	-	-	-	-	30.0% D	16	38
Heatpump Kitchen		927	435	492	-	-	-	-	-	10.0% D	49	443
3 x MTD Building Signs		755	310	445	-	-	-	-	-	10.0% D	44	401

The attached Notes and Auditor's Report form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2017

Date	Opening			Additions	Disposal	Gain/Loss		Capital		Depn	Closing WDV
	Original Cost	Accum Depn	Opening WDV			Part Disposal	on Disposal	Gain (Loss)	Rate		
Uniden Phone System	313	211	102	-	-	-	-	-	20.0% D	20	82
2 x Pilot 250 Moving Head Lights	2,612	2,173	439	-	-	-	-	-	30.0% D	132	307
Atlantis Cutlery Dining Set	1,233	505	728	-	-	-	-	-	10.0% D	73	655
HP Compaq 6730 Laptop Technical	295	245	50	-	-	-	-	-	30.0% D	15	35
Coffee Cups	347	119	228	-	-	-	-	-	10.0% D	23	205
Lighting Prolight 512 & Software	1,200	912	288	-	-	-	-	-	30.0% D	86	202
Lighting Equipment TV's, Video, Rigging	1,248	948	300	-	-	-	-	-	30.0% D	90	210
Security & Fire Detection System	3,163	1,868	1,295	-	-	-	-	-	20.0% D	259	1,036
Velvet Stage Curtains	875	302	573	-	-	-	-	-	10.0% D	57	516
Multi Fold Ladder 2.7 - 4.5m	261	90	171	-	-	-	-	-	10.0% D	17	154
Keyboard	1,822	1,385	437	-	-	-	-	-	30.0% D	131	306
200 Piece White Dinner Set	2,346	807	1,539	-	-	-	-	-	10.0% D	154	1,385
GLV Underbench Kitchen Dishwasher	4,790	2,337	2,453	-	-	-	-	-	20.0% D	491	1,962
Double Door Bar Chiller	826	297	529	-	-	-	-	-	20.0% D	106	423
5 x Metalon 2.4m Folding Tables	2,150	409	1,741	-	-	-	-	-	10.0% D	174	1,567
Panasonic SC-PMX5 Sound System	258	77	181	-	-	-	-	-	30.0% D	54	127
2 x Mitsubishi Heatpumps	4,520	452	4,068	-	-	-	-	-	10.0% D	407	3,661
BBQ 4 Burner	112	11	101	-	-	-	-	-	10.0% D	10	91
Online Ticketing System	Apr 16	2,263	-	-	2,263	-	-	-	10.0% D	226	2,037
2 x Pull Up Marketing Banners	Apr 16	476	-	-	476	-	-	-	10.0% D	48	428
Steam Press Wardrobe	Apr 16	435	-	-	435	-	-	-	20.0% D	87	348
1/2 Share Admin Laptop & Printer	Apr 16	1,156	-	-	1,156	-	-	-	30.0% D	347	809
Mitre Saw 254mm & Stand	Apr 16	477	-	-	477	-	-	-	15.0% D	72	405
Total Furniture & Fittings		182,962	138,177	39,499	5,286	-	-	(197)	-	5,897	38,691
		378,976									
Less items sold		7,337									
TOTAL FIXED ASSETS		371,639	190,825	182,865	5,286	-	-	(197)	-	6,924	181,030