

Musical Theatre Dunedin Incorporated

Performance Report For The Year Ended 31 March 2024

Musical Theatre Dunedin Incorporated

Performance Report Contents

For The Year Ended 31 March 2024

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Musical Theatre Dunedin Incorporated

Entity Information

As At 31 March 2024

Legal Name of Entity	Musical Theatre Dunedin Incorporated
Type of Entity and Legal Basis	Incorporated Society and Registered Charity
Registration Number	CC37244

Entity's Purpose or Mission

To produce musical and dramatic entertainment for the benefit of the organisation and or charitable or philanthropic objects. To foster, promote and encourage the study, composition, practice and performance of musical theatre productions and other works. To train and promote generally the interests of actors, singers, theatre technicians, dancers, musicians and other artists, both collectively and as individuals.

Entity's Structure

The board of the organisation consists of the president, immediate past president, vice president, administrator, treasurer and six committee members. The current administrator's position is a paid position outside of the board.

Our operations are governed by the board and all decisions are by majority vote. The president has a casting vote.

Main Sources of the Entity's Cash and Resources

Ticket revenue through the production of musical and dramatic entertainment, namely musical theatre stage shows. Grants and donations from a number of organisations and individuals.


Main Methods Used by the Entity to Raise Funds

Through ticket revenue and applying for grants. A small amount of revenue is generated from sundry hire and sales, and carpark rentals.

Entity's Reliance on Volunteers and Donated Goods or Services

The society relies heavily on unpaid volunteers across a broad range of activities in governing, managing and operating the society and its premises and in producing musical theatre, including performers, crew, technical roles and front of house.

Contact Details

 Website	www.musicaltheatredunedin.org.nz
 Facebook	www.facebook.com/MTDUNEDIN

Musical Theatre Dunedin Incorporated

Entity Information

As At 31 March 2024

Business Location	1 Sullivan Avenue South Dunedin
Accountants	Alistair Martyn A.M.S Limited 44 York Place Dunedin 9016
Bankers	ANZ Bank Otago University Branch Dunedin
Solicitor	Chris Burke Race Douglas Burke 109 Princes Street Dunedin 9016
Executive Officers	Alexander Andreassend, President John Finlayson, Immediate Past President Marlise Sparks, Vice President Max Beal, Vice President (ceased) Dean Driver, Treasurer
Executive Board Members	June Driver Kerry Davey Ted Pheloung Olivia Larkins Jodie Spedding Marlise Sparks (ceased) Max Beal
Administrator	Andrea Ford
Independent Assurance Practitioner	Peter Hocking Chartered Accountant Dunedin

Musical Theatre Dunedin Incorporated

Statement of Service Performance

For The Year Ended 31 March 2024

Description of the Entity's Outcome:

Promotion and enjoyment of musical theatre for participants and the general public.

Description and Quantification of the Entity's Outputs:

Patrons attending musical theatre productions in the financial year	9,612
Jersey Boys	5,884
Legally Blonde	2,491
Dusty	672
Firebringer	565

Musical Theatre Dunedin Incorporated

Audit Report

For The Year Ended 31 March 2024

Insert Audit Report - Page 1

Musical Theatre Dunedin Incorporated

Statement of Financial Performance

For The Year Ended 31 March 2024

	Notes	2024 \$	2023 \$
Revenue			
Fees, Subscriptions and Other Revenue From Members	1	1,604	1,930
Donations, Fundraising and Other Similar Revenue	1	24,000	500
Interest, Dividends and Other Investment Revenue	1	2,378	2,594
Revenue From Providing Goods or Services	1	617,751	-
Other Income	1	30,033	27,251
Total Revenue		675,766	32,275
Expenses			
Losses from Cancelled Productions	2	-	26,963
Costs Related to Providing Goods or Services	2	686,895	-
Administration and Overhead Costs	2	51,961	47,526
Expenses		738,856	74,489
Net Deficit		(63,090)	(42,214)

Musical Theatre Dunedin Incorporated

Statement of Movements in Accumulated Funds

For The Year Ended 31 March 2024

	Notes	2024 \$	2023 \$
Opening Balance		406,852	449,066
Net Deficit		(63,090)	(42,214)
Closing Balance		<u>343,762</u>	<u>406,852</u>

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Statement of Financial Position

As At 31 March 2024

	Notes	2024 \$	2023 \$
Current Assets			
Bank Accounts and Cash	3	106,746	108,230
Debtors and Prepayments	4	26,622	110,382
Total Current Assets		133,368	218,612
Non Current Assets			
Property, Plant and Equipment	5	190,861	194,197
Investments	6	31,701	46,701
Total Non Current Assets		222,562	240,898
Total Assets		355,930	459,510
Current Liabilities			
Creditors and Accrued Expenses	7	12,168	52,658
Total Current Liabilities		12,168	52,658
Assets less Liabilities		343,762	406,852
Accumulated Surpluses or Deficits		343,762	406,852
Accumulated Funds		343,762	406,852

The Board present the approved Performance Report
for and on behalf of the Board

John Finlayson

Date

Musical Theatre Dunedin Incorporated

Statement of Cashflows

For The Year Ended 31 March 2024

	Notes	2024 \$	2023 \$
Cash Flows From Operating Activities			
Cash Receipts			
Fees, Subscriptions and Other Revenue From Members		1,604	1,930
Donations, Fundraising and Other Similar Receipts		24,000	500
Receipts from Providing Goods or Services		583,614	5,378
Interest, Dividends and Other Investment Receipts		2,378	2,594
Receipts from Consortiums		17,858	12,316
Other Receipts		27,380	26,728
Cash Payments			
Payments to Suppliers and Employees		654,561	(125,851)
Net Cash Flows From Operating Activities		2,273	(76,405)
Cash Flows From Investing and Financing Activities			
Cash Payments			
Payments to Acquire Property, Plant and Equipment		(3,757)	(1,583)
Total Cash Flows From Investing and Financing Activities		(3,757)	(1,583)
Net Increase/(Decrease) in Cash		(1,484)	(77,988)
Opening Cash Balance		108,230	186,218
Closing Cash Balance		106,746	108,230
Represented by:			
Bank Accounts and Cash	3	106,746	108,230
Net Cash Balance		106,746	108,230

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Statement of Accounting Policies

For The Year Ended 31 March 2024

Reporting Entity

Musical Theatre Dunedin Incorporated is a registered charity governed by its rules dated 13 June 2013 and The Charities Act 2005.

Basis of Preparation

Musical Theatre Dunedin Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation

Depreciation is charged to the Statement of Financial Performance at rates shown below over the estimated useful lives of each part of an item of property, plant and equipment.

The method and rates applied are as follows:

Asset Class	Method	Rate
Freehold Land	Prime Cost	0.0%
Buildings	Prime Cost and Diminishing Value	2.0%
Furniture & Fittings	Diminishing Value	10.0 - 50.0%

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gains or loss arising on derecognition of asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.

Income Tax

Musical Theatre Dunedin Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Trade and Other Receivables

Debtors are carried at estimated realisable value after providing against debts where collection is doubtful.

Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST.

Tier 2 PBE Accounting Standards Applied

The Board has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Musical Theatre Dunedin Incorporated

Statement of Accounting Policies

For The Year Ended 31 March 2024

Members' Subscriptions

Members' subscriptions are recognised in the Statement of Financial Performance in the period in which they are received.

Grants And Donations Received

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Revenue From Providing Goods Or Services - Production Income

Revenue relating to theatre productions that are in progress or have not yet been completed is deferred and recorded within current liabilities. Revenue is recognised in the Statement of Financial Performance in the period in which the production is performed or concluded.

Costs Relating To Providing Goods Or Services - Production Expenses

Expenses relating to theatre productions that are in progress or have not yet been completed are recognised as prepayments within current assets. Amounts are expensed in the Statement of Financial Performance in the period in which the production is performed or concluded, matched with the related revenue. If it is determined that the carrying amount of any prepayment will not be recovered through subsequent performance of the production, an impairment charge is recognised in the Statement of Financial Performance.

Changes in Accounting Policies

There have been no changes in accounting policies. All accounting policies have been applied on a basis consistent with those used in previous years.

Musical Theatre Dunedin Incorporated

Notes to the Financial Statements

For The Year Ended 31 March 2024

	2024 \$	2023 \$
1 Analysis of Revenue		
Fees, Subscriptions and Other Revenue From Members		
Members' Subscriptions	1,604	1,930
Total Fees, Subscriptions and Other Revenue From Members	1,604	1,930
Donations, Fundraising and Other Similar Revenue		
Other	1,000	500
Bendigo Valley Foundation re "Legally Blonde"	2,000	-
Lion Foundation re "Legally Blonde"	12,000	-
Dunedin Operatic Trust re "Dusty"	6,000	-
Dunedin Operatic Trust re "Firebringer"	3,000	-
Total Donations, Fundraising and Other Similar Revenue	24,000	500
Interest, Dividends and Other Investment Revenue		
Interest		
Interest Received	2,378	2,594
Total Interest, Dividends and Other Investment Revenue	2,378	2,594
Revenue From Providing Goods or Services		
Seat Sales	555,773	-
Programmes	14,286	-
Bar	10,792	-
Sponsorship Income	36,900	-
Total Revenue From Providing Goods or Services	617,751	-
Other Income		
Carpark Rental	24,522	24,522
Sundry Sales and Hire	2,653	1,656
Profit on Phantom Consortium Equity	-	171
Profit on Les Mis Consortium Equity	2,858	902
Total Other Income	30,033	27,251
Total Income	675,766	32,275

Musical Theatre Dunedin Incorporated

Notes to the Financial Statements

For The Year Ended 31 March 2024

2024
\$

2023
\$

2 Analysis of Expenses

Losses from Cancelled Productions

"We Will Rock You" May 2022 Season (see note 10)

-

26,963

Total Losses from Cancelled Productions

-

26,963

Costs Related to Providing Goods or Services

Accommodation & Travel

8,247

-

Advertising & Marketing

101,785

-

Bar Purchases

4,782

-

Catering

20,485

-

Freight

20,502

-

General Expenses

3,063

-

Lighting, Audio Visual & Special FX

67,318

-

Professional Production Fees

59,650

-

Orchestra & Repetiteur

29,840

-

Production Management

1,000

-

Programmes

8,015

-

Royalties

97,137

-

Scripts & Scores

9,121

-

Presents & Gifts

1,198

-

Social

4,862

-

Sound

67,459

-

Set, Props & Costume Hire

32,648

-

Theatre Hire

123,259

-

Ticketing & Credit Card Charges

19,273

-

Wardrobe, Wigs & Makeup

1,751

-

Stage & Props

4,930

-

Printing & Stationery

570

-

Total Costs Related to Providing Goods or Services

686,895

-

Musical Theatre Dunedin Incorporated

Notes to the Financial Statements

For The Year Ended 31 March 2024

	2024	2023
	\$	\$
Administration and Overhead Costs		
Bank Fees and Charges	51	41
Box Rental	257	213
Cleaning	3,487	641
Depreciation	7,084	7,593
General Expenses	2,193	2,005
Heat, Light and Power	2,983	1,706
Insurance	7,279	5,985
Interest	739	-
Loan Fees	40	-
Lighting & Audio	8	-
Loss on Sale of Fixed Assets	9	-
Presents and Gifts	76	-
Rates	5,348	4,949
Repairs and Maintenance	1,445	1,202
Secretarial and Administration	15,370	18,052
Security Monitoring	570	490
Subscriptions and Conferences	1,655	713
Sundry Event Costs	66	1,884
Telephone and Internet	1,372	1,355
Wardrobe	1,929	628
Website Hosting	-	69
Total Administration and Overhead Costs	51,961	47,526
Total Expenses	738,856	74,489
3 Bank Accounts and Cash		
ANZ Bank Current Account	4,471	4,037
ANZ Bank Call Account	46	696
ANZ Bank Serious Saver	82,463	100,254
ANZ Ticketing Account	19,766	3,207
ANZ TR Ticketing Account	-	36
Total Bank Accounts and Cash	106,746	108,230
4 Debtors and Prepayments		
Accounts Receivable	1,722	2,735
Prepayments	24,900	101,447
GST Receivable	-	6,200
Total Debtors and Prepayments	26,622	110,382

Musical Theatre Dunedin Incorporated

Notes to the Financial Statements

For The Year Ended 31 March 2024

2024
\$

2023
\$

5 Property, Plant and Equipment

This Year	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Freehold Land	86,217	-	-	-	86,217
Buildings	78,964	-	-	2,294	76,670
Furniture & Fittings	29,016	3,757	-	4,799	27,974
	194,197	3,757	-	7,089	190,861

Last Year	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Freehold Land	86,217	-	-	-	86,217
Buildings	78,964	-	-	2,294	78,964
Furniture & Fittings	27,880	1,583	-	5,299	29,016
	193,061	1,583	-	7,593	194,197

6 Investments

Investments held and stated at cost:

We Will Rock You Consortium Equity	29,201	44,201
Matilda Deposit	2,500	2,500
Total Investments	31,701	46,701

7 Creditors and Accrued Expenses

Income in Advance	-	34,291
Accounts Payable	6,755	18,367
GST Payable	5,413	-
Total Creditors and Accrued Expenses	12,168	52,658

8 Capital Commitments

No capital commitments have been contracted for or provided for at balance date (2023:Nil).

9 Contingent Liabilities

There were no contingent liabilities at balance date (2023:Nil).

10 Related Party Transactions

Dean Driver, a board member, received an honorarium as treasurer of \$4,560 (2023: \$Nil).

Max Beal, a board member, received a fee of \$3,000 for directing "Firebringer".

Olivia Larkins, a board member, received a fee of \$800 for choreographing "Dusty" and a fee of \$1,500 for choreographing "Firebringer".

No amounts were due to or from related parties at balance date. All board members, including those detailed above, also contributed significant volunteer time without remuneration.

Musical Theatre Dunedin Incorporated

Notes to the Financial Statements

For The Year Ended 31 March 2024

2024	2023
\$	\$

11 Consortium Equity

Certain stage productions are so large that groups of MTNZ Societies come together to form consortiums to share the cost of creating the set, costumes and props in order to reduce the capital commitment of funds and share the risk. All consortiums are different and have different structures, however, the basic premise is that each consortium member contributes a portion of the cost of the build as an investment and then receives a repayment of that investment over time as the consortium receives rental income from the hire of the set, costumes and props to both consortium member hirers and other straight hirers.

At 31 March 2024, the society had a non-refundable equity balance of \$29,201 with the We Will Rock You Consortium and a non-refundable equity registration of interest of \$2,500 in respect of Matilda.

Covid-19 caused significant disruption to the scheduling of consortium productions across New Zealand, including the cancellation of Musical Theatre Dunedin's 2022 season of We Will Rock You (see note 14). The Executive Board has concluded that this disruption has not caused any impairment to its consortium equity investments, since seasons have since been rescheduled in other locations and a Dunedin season is planned for 2026.

12 Commitments

At balance date, the society had contractual commitments in connection with future shows estimated at a minimum of \$30,000. The timing of contractual payments is uncertain, pending scheduling decisions.

13 Services in Kind

During the year, professional legal, accountancy, assurance and tax advice services were donated by members of the society without charge. The society also received a range of services, mostly relating to advertising and marketing, as part of in-kind sponsorship arrangements with local businesses. In return, sponsors received a range of benefits, including complimentary tickets, participation in sponsor events and hospitality, and programme advertising.

14 Cancellation of We Will Rock You 2022 Season

The society was scheduled to perform a season of We Will Rock You at the Regent Theatre in May 2022. Due to widespread cases of COVID-19 in New Zealand, and government restrictions in response, the Executive Board decided in February 2022 to cancel the 2022 Dunedin season of We Will Rock You, with the intention of rescheduling for a future date. By agreement with suppliers, certain costs incurred, amounting to \$24,900, will be carried forward to the rescheduled season and continue to be recognised as prepayments at 31 March 2024. However, other costs and contractual obligations incurred prior to cancellation gave rise to losses, recognised in the Statement of Financial Performance. Having recognised losses of \$25,501 in the year ended 31 March 2022, further liabilities were agreed with suppliers, giving rise to further losses of \$26,963 recognised in the year ended 31 March 2023.

15 Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2024

Date	Opening			Additions	Disposal	Gain/Loss		Capital		Rate	Depn	Closing WDV
	Original Cost	Accum Depn	Opening WDV			Part Disposal	on Disposal	Gain (Loss)	Gain			
Freehold Land												
1 Sullivan Avenue	2,302	-	2,302	-	-	-	-	-	-	E	-	2,302
Land - 91 & 93 Glasgow Street	83,915	-	83,915	-	-	-	-	-	-	E	-	83,915
Total Freehold Land	86,217	-	86,217	-	-	-	-	-	-		-	86,217
Buildings												
1 Sullivan Avenue	20,750	11,791	8,959	-	-	-	-	-	-	2.0% P	415	8,544
Scene Dock Building	75,547	22,722	52,825	-	-	-	-	-	-	2.0% P	1,511	51,314
Boundary Fence	867	179	688	-	-	-	-	-	-	2.0% P	17	671
Hall Upgrade	21,964	21,964	-	-	-	-	-	-	-	2.0% P	-	-
Dressing Room Upgrade	16,052	883	15,169	-	-	-	-	-	-	2.0% P	321	14,848
Scene Dock Electrical Fittings	3,745	3,745	-	-	-	-	-	-	-	2.0% P	-	-
Technical Store Room	1,512	189	1,323	-	-	-	-	-	-	2.0% P	30	1,293
Total Buildings	140,437	61,473	78,964	-	-	-	-	-	-		2,294	76,670
Furniture & Fittings												
Wardrobe Railings	514	482	32	-	-	-	-	-	-	10.0% D	3	29
Furniture and Fittings	22,355	22,138	217	-	-	-	-	-	-	10.0% D	22	195
Piano	3,067	3,050	17	-	-	-	-	-	-	10.0% D	2	15
Audio Equipment	6,205	6,204	1	-	-	-	-	-	-	30.0% D	1	-
Kitchen Equipment	4,818	4,661	157	-	-	-	-	-	-	10.0% D	16	141
Video Equipment	2,559	2,559	-	-	-	-	-	-	-	30.0% D	-	-
Spotlights	4,150	4,140	10	-	-	-	-	-	-	20.0% D	2	8
Sewing Machine	2,564	2,553	11	-	-	-	-	-	-	20.0% D	2	9
Wardrobe Costumes	21,722	18,406	3,316	-	-	-	-	-	-	10.0% D	332	2,984
Fire Extinguisher	350	342	8	-	-	-	-	-	-	15.0% D	1	7
Stage Blocks	275	252	23	-	-	-	-	-	-	10.0% D	2	21
Music Stand Lights	2,967	2,693	274	-	-	-	-	-	-	10.0% D	27	247
Microphone Fittings	263	263	-	-	-	-	-	-	-	30.0% D	-	-
6 x Mini Par Lamps	203	203	-	-	-	-	-	-	-	20.0% D	-	-
Canvas Stage Curtain	240	239	1	-	-	-	-	-	-	20.0% D	1	-
Table Candle Holders	213	213	-	-	-	-	-	-	-	20.0% D	-	-
Lamps	209	208	1	-	-	-	-	-	-	20.0% D	1	-
10 x Padded Seats	455	419	36	-	-	-	-	-	-	10.0% D	4	32
Fujitsu Heat Pump	3,500	3,213	287	-	-	-	-	-	-	10.0% D	29	258
Bentwood Chairs	355	328	27	-	-	-	-	-	-	10.0% D	3	24
Cobra 2000w Planer Thicknesser	405	386	19	-	-	-	-	-	-	15.0% D	3	16
Theatre Flying Gear	1,716	1,387	329	-	-	-	-	-	-	10.0% D	33	296
Scaffolding	458	407	51	-	-	-	-	-	-	10.0% D	5	46
F & P Washing Machine Installed	Mar 24	671	662	9	-	-	-	(9)	-	20.0% D	-	-
F & P Clothes Dryer	511	505	6	-	-	-	-	-	-	20.0% D	1	5
Dyna Metal Cut Off Saw	202	193	9	-	-	-	-	-	-	15.0% D	1	8
Silver Lame Curtain Addition	114	114	-	-	-	-	-	-	-	20.0% D	-	-
7 x 4m Silver/Gold Rain Curtain	1,800	1,774	26	-	-	-	-	-	-	20.0% D	5	21
Stage Snow Bag	236	232	4	-	-	-	-	-	-	20.0% D	1	3
Audio TV Monitor	267	267	-	-	-	-	-	-	-	30.0% D	-	-
Buzz Planer	444	424	20	-	-	-	-	-	-	15.0% D	3	17
Tooline Table Saw	1,081	1,032	49	-	-	-	-	-	-	15.0% D	7	42

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2024

Date	Opening		Opening WDV	Additions	Disposal	Part Disposal	Gain/Loss Disposal	Capital Gain (Loss)	Rate	Depn	Closing WDV
	Original Cost	Accum Depn									
Water Filter - Bar	428	422	6	-	-	-	-	-	20.0% D	1	5
Generic Advertising Banner	222	192	30	-	-	-	-	-	10.0% D	3	27
4 x Shot Gun Microphones	3,840	3,836	4	-	-	-	-	-	30.0% D	1	3
30 Ltr Microwave Oven	222	218	4	-	-	-	-	-	20.0% D	1	3
Motorised Stage Revolve	2,537	2,155	382	-	-	-	-	-	10.0% D	38	344
4 x Ranch Frame Folding Tables	1,173	998	175	-	-	-	-	-	10.0% D	18	157
Sewing Machine	200	196	4	-	-	-	-	-	20.0% D	1	3
8.8 x 3m Black Sharkstooth Gauze	1,045	1,026	19	-	-	-	-	-	20.0% D	4	15
2 x Lighting Dimmer Packs	4,790	4,704	86	-	-	-	-	-	20.0% D	17	69
Ryobi Belt Sander 950w 76mm	253	239	14	-	-	-	-	-	15.0% D	2	12
Plastic Wardrobe Storage Boxes	2,190	1,502	688	-	-	-	-	-	10.0% D	69	619
9 Strand Pattern 123 Theatre Lights	1,125	1,104	21	-	-	-	-	-	20.0% D	4	17
4 Way Splitter Theatre Lighting	333	326	7	-	-	-	-	-	20.0% D	1	6
34 x Black Table Cloths	1,884	1,842	42	-	-	-	-	-	20.0% D	8	34
7 x Chandelier Hall Lights	281	229	52	-	-	-	-	-	10.0% D	5	47
2 x Pilot Wash 575 Intelligent Lights	5,178	5,161	17	-	-	-	-	-	30.0% D	5	12
Bar Wine Glasses & Carafes	472	384	88	-	-	-	-	-	10.0% D	9	79
Dyson Vacuum Cleaner	604	582	22	-	-	-	-	-	20.0% D	4	18
Kitchen Superheat Boiler	1,645	1,307	338	-	-	-	-	-	10.0% D	34	304
2 x Mitsubishi Heatpumps	3,551	2,820	731	-	-	-	-	-	10.0% D	73	658
2 x Jenome Sewing Machines	711	686	25	-	-	-	-	-	20.0% D	5	20
Data Projection Screen	225	217	8	-	-	-	-	-	20.0% D	2	6
Delonghi 90cm Lifestyle Oven	1,841	1,460	381	-	-	-	-	-	10.0% D	38	343
6 x Barrell Back Chairs	213	169	44	-	-	-	-	-	10.0% D	4	40
Bernina Overlocker	267	258	9	-	-	-	-	-	20.0% D	2	7
14 x Coffee Plungers	336	259	77	-	-	-	-	-	10.0% D	8	69
Hyqua Vacuum Cleaner	707	676	31	-	-	-	-	-	20.0% D	6	25
Overlocker	178	170	8	-	-	-	-	-	20.0% D	2	6
Back Carpark Lights	3,822	2,948	874	-	-	-	-	-	10.0% D	87	787
Website	2,400	1,852	548	-	-	-	-	-	10.0% D	55	493
4 x Wardrobe Travelling Cases	1,802	1,723	79	-	-	-	-	-	20.0% D	16	63
2 x Sony 32" LCD TV Screens	1,136	1,128	8	-	-	-	-	-	30.0% D	2	6
Spitfire Industrial Diesel Heater	1,022	763	259	-	-	-	-	-	10.0% D	26	233
2 x 22" HD LCD TV Flat Screens	710	703	7	-	-	-	-	-	30.0% D	2	5
Samsung HD LCD TV Flat Screen	457	453	4	-	-	-	-	-	30.0% D	1	3
Heatpump Kitchen	927	691	236	-	-	-	-	-	10.0% D	24	212
3 x MTD Building Signs	755	541	214	-	-	-	-	-	10.0% D	21	193
Uniden Phone System	313	291	22	-	-	-	-	-	20.0% D	4	18
2 x Pilot 250 Moving Head Lights	2,612	2,576	36	-	-	-	-	-	30.0% D	11	25
Atlantis Cutlery Dining Set	1,233	886	347	-	-	-	-	-	10.0% D	35	312
Coffee Cups	347	238	109	-	-	-	-	-	10.0% D	11	98
Lighting Equipment TV's, Video, Rigging	1,982	1,781	201	-	-	-	-	-	30.0% D	60	141
Security & Fire Detection System	3,163	2,892	271	-	-	-	-	-	20.0% D	54	217
Velvet Stage Curtains	875	601	274	-	-	-	-	-	10.0% D	27	247
Multi Fold Ladder 2.7 - 4.5m	261	178	83	-	-	-	-	-	10.0% D	8	75
Keyboard	1,822	1,786	36	-	-	-	-	-	30.0% D	11	25
200 Piece White Dinner Set	2,346	1,610	736	-	-	-	-	-	10.0% D	74	662
GLV Underbench Kitchen Dishwasher	4,790	4,276	514	-	-	-	-	-	20.0% D	103	411

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Schedule of Fixed Assets and Depreciation

As At 31 March 2024

	Date	Opening			Additions	Disposal	Gain/Loss		Capital		Depn	Closing
		Original	Accum	Opening			Part	on	Gain	Rate		
		Cost	Depn	WDV			Disposal	Disposal	(Loss)			WDV
Double Door Bar Chiller		826	716	110	-	-	-	-	-	20.0% D	22	88
5 x Metalon 2.4m Folding Tables		2,150	1,317	833	-	-	-	-	-	10.0% D	83	750
Panasonic SC-PMX5 Sound System		258	243	15	-	-	-	-	-	30.0% D	4	11
2 x Mitsubishi Heatpumps		4,520	2,574	1,946	-	-	-	-	-	10.0% D	195	1,751
BBQ 4 Burner		112	63	49	-	-	-	-	-	10.0% D	5	44
Online Ticketing System		2,263	2,160	103	-	-	-	-	-	50.0% D	52	51
2 x Pull Up Marketing Banners		476	248	228	-	-	-	-	-	10.0% D	23	205
Steam Press Wardrobe		435	344	91	-	-	-	-	-	20.0% D	18	73
Mitre Saw 254mm & Stand		477	325	152	-	-	-	-	-	15.0% D	23	129
Plywood Stage Flooring		1,356	636	720	-	-	-	-	-	10.0% D	72	648
Birko 20 Litre 88 Cup Urn		409	302	107	-	-	-	-	-	20.0% D	21	86
Cash Manager Accounting Software		495	365	130	-	-	-	-	-	20.0% D	26	104
2 x Radio Microphones		382	337	45	-	-	-	-	-	30.0% D	14	31
QU32 Sound Mixing Console		3,561	2,916	645	-	-	-	-	-	30.0% D	194	451
Kitchen Rangehood		1,973	1,214	759	-	-	-	-	-	20.0% D	152	607
PA Speakers with Stand & Bag		5,438	4,133	1,305	-	-	-	-	-	30.0% D	392	913
Dishwasher Bar		2,890	1,410	1,480	-	-	-	-	-	20.0% D	296	1,184
Audition Footpath Sign		280	76	204	-	-	-	-	-	10.0% D	20	184
Asko Drying Cabinet		2,608	1,273	1,335	-	-	-	-	-	20.0% D	267	1,068
Macrac Curtain System		1,943	369	1,574	-	-	-	-	-	10.0% D	157	1,417
2 x Parkel Safety Harnesses		348	66	282	-	-	-	-	-	10.0% D	28	254
2 x Pull Up Banners		490	93	397	-	-	-	-	-	10.0% D	40	357
24 x MTD Aprons		591	213	378	-	-	-	-	-	20.0% D	76	302
Shelving Tech Store		574	109	465	-	-	-	-	-	10.0% D	46	419
Tool Box & Tools		1,498	416	1,082	-	-	-	-	-	15.0% D	162	920
Bar Fridge		522	188	334	-	-	-	-	-	20.0% D	67	267
Phillips Comfort Touch Steamer		279	56	223	-	-	-	-	-	20.0% D	45	178
Speaker & Amp		1,304	391	913	-	-	-	-	-	30.0% D	274	639
Haier 7.5kg Washing Machine	Apr 23	541	-	-	541	-	-	-	-	20.0% D	108	433
Legally Blonde Set, Props & Costumes	Apr 23	2,391	-	-	2,391	-	-	-	-	10.0% D	239	2,152
Eton Popcorn Machine	Apr 23	478	-	-	478	-	-	-	-	20.0% D	96	382
Hisense 145L Hybrid Chest Freezer	Apr 23	347	-	-	347	-	-	-	-	20.0% D	69	278
Total Furniture & Fittings		196,330	163,557	29,016	3,757	-	-	(9)	-		4,790	27,974
		422,984										
Less items sold		671										
TOTAL FIXED ASSETS		422,313	225,030	194,197	3,757	-	-	(9)	-		7,084	190,861

The attached Notes form an integral part of these financial statements.

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2024

	Notes	2024 \$	2023 \$
Schedule for Jersey Boys			
Income			
Seat Sales		379,078	-
Programmes		10,154	-
Sponsorship Income		34,291	-
		423,523	-
Less Expenses			
Accommodation & Travel		8,247	-
Advertising & Marketing		85,717	-
Catering		1,264	-
Freight		14,665	-
General Expenses		1,354	-
Lighting, Audio Visual & Special FX		58,168	-
Professional Production Fees		28,350	-
Orchestra & Repetiteur		11,289	-
Production Management		1,000	-
Programmes		5,053	-
Royalties		71,235	-
Scripts & Scores		3,072	-
Presents & Gifts		1,125	-
Social		3,152	-
Sound		46,772	-
Set, Props & Costume Hire		28,300	-
Theatre Hire		106,410	-
Ticketing & Credit Card Charges		16,295	-
Wardrobe, Wigs & Makeup		86	-
Stage & Props		3,862	-
Printing & Stationery		570	-
		495,986	-
Total Deficit from Show		(72,463)	-

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2024

	Notes	2024 \$	2023 \$
Schedule for Legally Blonde			
Income			
Seat Sales		112,358	-
Programmes		4,132	-
Bar		671	-
Sponsorship Income		2,609	-
		<hr/> 119,770	-
Less Expenses			
Advertising & Marketing		14,733	-
Catering		1,308	-
Freight		5,837	-
General Expenses		850	-
Lighting, Audio Visual & Special FX		9,150	-
Professional Production Fees		16,000	-
Orchestra & Repetiteur		14,951	-
Programmes		1,566	-
Royalties		18,058	-
Scripts & Scores		2,437	-
Social		939	-
Sound		15,650	-
Set, Props & Costume Hire		4,348	-
Theatre Hire		16,849	-
Ticketing & Credit Card Charges		2,398	-
Wardrobe, Wigs & Makeup		652	-
Stage & Props		91	-
		<hr/> 125,817	-
Total Deficit from Show		<hr/> (6,047)	-

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2024

	Notes	2024 \$	2023 \$
Schedule for Dusty			
Income			
Seat Sales		46,970	-
Bar		6,622	-
		53,592	-
Less Expenses			
Advertising & Marketing		696	-
Bar Purchases		2,127	-
Catering		17,913	-
General Expenses		400	-
Professional Production Fees		7,800	-
Orchestra & Repetiteur		3,600	-
Programmes		886	-
Royalties		5,128	-
Scripts & Scores		2,258	-
Presents & Gifts		9	-
Social		639	-
Sound		2,477	-
Ticketing & Credit Card Charges		580	-
Wardrobe, Wigs & Makeup		505	-
Stage & Props		89	-
		45,107	-
Total Surplus from Show		8,485	-

Musical Theatre Dunedin Incorporated

Show Trading Operations Statement

For The Year Ended 31 March 2024

	Notes	2024 \$	2023 \$
Schedule for Firebringer			
Income			
Seat Sales		17,367	-
Bar		3,499	-
		20,866	-
Less Expenses			
Advertising & Marketing		639	-
Bar Purchases		2,655	-
General Expenses		459	-
Professional Production Fees		7,500	-
Programmes		510	-
Royalties		2,716	-
Scripts & Scores		1,354	-
Presents & Gifts		64	-
Social		132	-
Sound		2,560	-
Wardrobe, Wigs & Makeup		508	-
Stage & Props		888	-
		19,985	-
Total Surplus from Show		881	-
Total Deficit from Shows		(69,144)	-